



ROWAN COMPANIES, INC.
LAND RIG FLEET AND CONTRACT STATUS
 As of July 26, 2010

| ONSHORE RIGS | | Horsepower | | Maximum Drilling Depth (feet) | Location | Contract Status | | Comments |
|--------------|---------------------|------------|-----------|-------------------------------|--------------|---------------------|-----------------------|--------------------------------------|
| | | Drawworks | Mud Pumps | | | Customer | Estimated Duration | |
| Name | Type | | | | | | | |
| Rig 9 | SCR diesel electric | 2,000 | 3,200 | 20,000 | Louisiana | Midstates Petroleum | October 2010 | |
| Rig 12 | SCR diesel electric | 1,500 | 2,600 | 18,000 | Texas | EOG | September 2010 | |
| Rig 14 | AC electric | 3,000 | 3,200 | 35,000 | Texas | Available | | |
| Rig 15 | AC electric | 3,000 | 3,200 | 35,000 | Texas | Available | | |
| Rig 18 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Texas | Out of Service | | |
| Rig 26 | SCR diesel electric | 2,000 | 4,800 | 25,000 | Texas | BBX | September 2010 | |
| Rig 29 | SCR diesel electric | 1,500 | 2,600 | 18,000 | Texas | Shipyard | | |
| Rig 30 | AC electric | 2,000 | 2,600 | 20,000 | Louisiana | Chesapeake | December 2010 | |
| Rig 31 | SCR diesel electric | 3,000 | 4,400 | 35,000 | Texas | Available | | |
| Rig 33 | SCR diesel electric | 1,500 | 3,200 | 18,000 | Texas | EOG | August 2010 | |
| | | | | | Texas | Plains | February 2011 | |
| Rig 34 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Texas | Out of Service | | |
| Rig 35 | SCR diesel electric | 1,500 | 4,400 | 18,000 | Texas | Cabot | July 2010 | |
| | | | | | | EXCO Resources | August 2011 | |
| Rig 51 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Texas | Newfield | August 2010 | |
| | | | | | | Krescent | November 2010 | |
| Rig 52 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Texas | Krescent | November 2010 | |
| Rig 53 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Louisiana | Chesapeake | December 2010 | |
| Rig 54 | SCR diesel electric | 2,000 | 4,400 | 25,000 | Louisiana | Chesapeake | November 2010 | |
| Rig 59 | AC electric | 2,000 | 3,200 | 25,000 | Louisiana | EnCana | August 2012 | |
| Rig 60 | AC electric | 2,000 | 3,200 | 25,000 | Texas | Devon | April 2011 | |
| Rig 61 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | June 2015 | |
| Rig 62 | AC electric | 2,000 | 3,200 | 25,000 | Texas | Devon | March 2011 | |
| Rig 63 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | November 2014 | |
| Rig 64 | AC electric | 2,000 | 3,200 | 25,000 | Louisiana | EnCana | October 2010 | |
| Rig 65 | AC electric | 2,000 | 3,200 | 25,000 | Louisiana | EnCana | January 2011 | |
| Rig 66 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | September 2010 | |
| Rig 67 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | October 2010 | |
| Rig 68 | AC electric | 2,000 | 3,200 | 25,000 | Alaska | Pioneer | September 2010 | Rig is on standby at a reduced rate. |
| Rig 76 | AC electric | 2,000 | 3,200 | 25,000 | Louisiana | EnCana | April 2011 | |
| Rig 77 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | December 2012 | |
| Rig 84 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EnCana | June 2011 | |
| Rig 85 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EXCO Resources | October 2010 | |
| Rig 86 | AC electric | 2,000 | 3,200 | 25,000 | Louisiana | EnCana | February 2012 | |
| Rig 87 | AC electric | 2,000 | 3,200 | 25,000 | Texas | EXCO Resources | May 2012 | |

Rigs 9 through 35 were constructed at various dates between 1960 and 1982, utilizing new as well as used equipment, and have since been substantially rebuilt. Rigs 18 and 34 are not currently being marketed. Rigs 51, 52, 53 and 54 were constructed during 2001-02. Rigs 59 through 66 were completed during 2006, Rigs 67 through 77 during 2007, Rigs 84 and 85 in 2008 and Rigs 86 and 87 in 2009. All but Rig 29 are equipped with a top-drive drilling system. Operating day rates range from \$15,500 to \$27,000. Estimated contract durations reflect either stated drilling periods expected time required for the contracted well or wells. Estimated number of idle days during **June 2010** was **180 (81% utilization)**.

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This report contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements as to the expectations, beliefs and future expected financial performance of the Company that are based on current expectations and are subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected by the Company. Relevant factors have been disclosed in the Company's filings with the U. S. Securities and Exchange Commission.

Revisions to Fleet Status Report Noted in Bold

